

Residents of Retirement Villages Vic Inc Profit and loss report

01 Jul 2024 - 30 Jun 2025

	Actual	Last Year	Variance \$	Variance %
Income				
Membership Fees	37,967.00	52,985.00	-15,018.00	-28%
Forum charges	0.00	1,275.00	-1,275.00	-100%
Donations	1,640.00	835.00	805.00	96%
Early Renewal (25/26) & Sundry Income	426.30	0.14	426.16	-
Whole of Village 24/25	3,200.00	0.00	3,200.00	-
Interest	707.06	1,628.05	-920.99	-57%
Total Income	43,940.36	56,723.19	-12,782.83	-22.5%
Gross Profit	43,940.36	56,723.19	-12,782.83	-22.5%
Expenses				
Administration Expenses				
Membership/Office System Support	6,699.40	6,599.35	100.05	2%
Office Supplies	187.48	215.39	-27.91	-13%
Depreciation Expense	0.00	256.14	-256.14	-100%
Subscriptions & Memberships	316.24	0.00	316.24	-
Sundry Office Expense/ Advertising	67.95	448.19	-380.24	-85%
Computer Program Licence fees	1,227.50	1,287.84	-60.34	-5%
Office Travel Expenses	75.68	0.00	75.68	-
Bank & Stripe Charges	321.54	464.08	-142.54	-31%
Total Administration Expenses	8,895.79	9,270.99	-375.20	-4%
Total Committee Expenses	290.00	0.00	290.00	-
Total Forum & Meetings Expenses	2,550.11	5,419.22	-2,869.11	-52.9%
Newsletter Costs				
Printing Costs	5,133.70	6,936.60	-1,802.90	-26%
Printing Costs -Other	517.00	100.00	417.00	417%
Postage	2,945.70	5,837.87	-2,892.17	-50%
Total Newsletter Costs	8,596.40	12,874.47	-4,278.07	-33%
Rents				
PO Box Rental	545.00	261.00	284.00	109%
Office	6,836.50	6,506.50	330.00	5%
Total Rents	7,381.50	6,767.50	614.00	9.1%
Telephone - Office	858.00	858.00	0.00	0%
Web Site				
Hosting	496.55	737.95	-241.40	-33%
Email ISP Management	0.00	299.07	-299.07	-100%
Total Web Site	496.55	1,037.02	-540.47	-52.12%
Total Employment costs	34,145.01	34,917.99	-772.98	-2.2%
Total Expenses	63,213.36	71,145.19	-7,931.83	-11.1%
Operating Profit	-19,273.00	-14,422.00	-4,851.00	34%
Other Expenses				
Amortise Office System Cost	6,210.00	8,218.33	-2,008.33	-24.4%
Total Other Expenses	6,210.00	8,218.33	-2,008.33	-24.4%
Net Profit	-25,483.00	-22,640.33	-2,842.67	13%

Residents of Retirement Villages Vic Inc
Balance Sheet (Last Year Analysis)
June 2025

	This Year	Last Year	\$ Difference	% Difference
Assets				
Bank Accounts				
General Cheque Account	\$23,315.93	\$9,673.95	\$13,641.98	141.0%
Subscription Account	\$443.10	\$289.38	\$153.72	53.1%
Stripe	\$384.68	\$58.38	\$326.30	558.9%
Mastercard Account	\$519.82	\$563.35	-\$43.53	(7.7)%
Total Bank Accounts	\$24,663.53	\$10,585.06	\$14,078.47	133.0%
Term Deposits				
Bendigo Bank	\$11,016.65	\$30,491.29	-\$19,474.64	(63.9)%
Total Term Deposits	\$11,016.65	\$30,491.29	-\$19,474.64	(63.9)%
Trade Debtors	\$1,505.00	\$3,905.00	-\$2,400.00	(61.5)%
13Cabs Travel Vouchers	\$0.00	\$1,000.00	-\$1,000.00	(100.0)%
Office Bond deposits	\$500.00	\$500.00	\$0.00	0.0%
Office Equipment	\$3,173.88	\$3,173.88	\$0.00	0.0%
Accumulated Depreciation	-\$3,173.88	-\$3,173.88	\$0.00	0.0%
Office System/Website Development	\$24,604.99	\$24,604.99	\$0.00	0.0%
Provision for Amortisation	-\$24,604.99	-\$18,394.99	-\$6,210.00	(33.8)%
Total Assets	\$37,685.18	\$52,691.35	-\$15,006.17	(28.5)%
Liabilities				
Deferred Income				
Prepaid 2026 Memberships	\$4,425.00	\$0.00	\$4,425.00	NA
Prepaid Whole of Village 2026	\$6,935.00	\$0.00	\$6,935.00	NA
Total Deferred Income	\$11,360.00	\$0.00	\$11,360.00	NA
Trade Creditors	\$826.04	\$500.00	\$326.04	65.2%
Accrued Expenses	\$550.00	\$550.00	\$0.00	0.0%
Payroll Liabilities	\$1,474.04	\$1,683.25	-\$209.21	(12.4)%
Total Liabilities	\$14,210.08	\$2,733.25	\$11,476.83	419.9%
Net Assets	\$23,475.10	\$49,958.10	-\$26,483.00	(53.0)%
Equity				
Legal Support Reserve	\$20,930.00	\$20,930.00	\$0.00	0.0%
Retained Earnings	\$28,028.10	\$51,668.43	-\$23,640.33	(45.8)%
Current Earnings	-\$25,483.00	-\$22,640.33	-\$2,842.67	(12.6)%
Total Equity	\$23,475.10	\$49,958.10	-\$26,483.00	(53.0)%